



**Vedanta Aluminium Ltd,
1st Floor, City Mart Complex,
Opposite to Rajdhani College,
Baramunda, Bhubaneswar.**

Press Release

Date: 3rd Jan 2009
No-1/2009



Mr Anil Agarwal, Chairman Vedanta Resources while addressing the Media at Bhubaneswar

Global recession notwithstanding;
Vedanta goes ahead with investment in Orissa

- Mr Anil Agarwal , Chairman of Vedanta group updates Hon`ble Chief minister on the progress of various projects in Orissa.
- Mr Anil Agarwal invites the Chief Minister to Jharsuguda to dedicate smelter projects to the state.

Mr Anil Agarwal, the Chairman Vedanta Resources Plc and its senior executives, called upon Mr Naveen Patnaik, the Hon`ble CM of Orissa , and updated him about the status of Vedanta`s ongoing projects in the state including the Alumina project at Lanjigarh ,Smelter and Power projects at Jharsuguda and the University project at Puri. Mr Agarwal informed the CM that the smelter plant has become operational at Jharsuguda and invited him to inaugurate and dedicate the same to the people of Orissa on 31st jan 2009, the auspicious occasion of Basant Panchhami.

As part of it`s concern for the underprivileged, Vedanta has initiated several projects.

- 1) Adoption of 400 anganwadis which will provide food, nutrition, primary healthcare and education for 14000 children at Kalahandi. On request from the Chief Minister, Mr. Agarwal candidly agreed to extend the coverage to 40000 children and agreed to introduce the Mid Day Meal scheme for 30000 primary and the secondary level school student in the state through Nandi and Sterlite Foundation .
- 2) He also announced a 100 bedded state of the art multi-speciality hospital at Jharsuguda which will provide medical facility to the local people.
- 3) Mr Agarwal reiterated his earlier commitment to build a 1000 bedded super-specialty hospital at Puri. It was also informed that the design and the engineering has been completed and construction is to begin soon.
- 4) In addition Mr Agarwal put forth his plans of setting up of a downstream Aluminium Park in collaboration with the government to promote as many as 600 small and medium scale industries at Jharsuguda. The project will generate large scale employment opportunities and additional economic activities in the region.

Currently the Vedanta Group's investment commitments is in excess of Rs 50,000 crores, half of which has already been invested in various projects of Orissa.

Vedanta is presently generating a huge number of direct and indirect employment for approximately 25000 people, eighty percent of which belong to the state of Orissa.

Speaking on the occasion Mr Anil Agarwal thanked the Chief Minister for all the support extended towards Vedanta's ongoing projects in Orissa. "It is because of his vision, dynamism and positive leadership that Orissa is gradually positioning itself on the map of industry friendly states of the country". Mr Agarwal also reaffirmed that Vedanta will always stand beside the people of Orissa and participate in their growth.

Immediately after the meeting with the CM, while addressing the media at the Orissa Secretariat premises Mr Agarwal said that all the ongoing projects of Vedanta would continue as per schedule in spite of the recent global recession. He also assured the media that in his personal capacity he would make all possible efforts to complete the Vedanta University Project, a world class University at par with the Havard and Stanford University of U,S.A He has already committed personal contribution of Rs 5000 crore towards this project. This university would cater to the needs of 100,000 students across multi-disciplines.

About the Company:

Vedanta Aluminium Limited (VAL) has set up a Greenfield Alumina Refinery in Orissa with a capacity of 1 Million tons per annum. It is also setting up a 0.5 MTPA Aluminum Smelter, 1215 MW Captive Power Plant. The Group Company Sterlite Energy Limited is also setting up a 2400 MW Independent Power Plants at Jharsuguda. VAL is one of the world's premier alumina refining complex in terms of its technology, human resources and high quality infrastructure. VAL has built a high caliber team who are passionately contributing to the growth and efficiency of the organization.

For Further Query Contact

Mr Bibek Chattopadhyay

Bibek.c@vedanta.co.in

Please visit our website at

www.vedantaaluminium.com