

Press Release
August 21, 2010

Vedanta makes Orissa Power Sufficient

**First unit of 2400 MW Power Plant at Jharsuguda inaugurated by
Chief Minister Shri Naveen Patnaik**



- Chief Minister dedicates Sterlite Energy's 2400 MW Independent Power Plant to the people of Orissa.
- The 2400 MW Power Plant will be among the largest private initiatives in Power Sector in India. This power plant is large enough to power the entire state.
- This is one of the most environment friendly plants with zero effluent discharge.
- Vedanta urged the State Government to provide bauxite for its refinery.

Jharsuguda, August 21, 2010:

Today, Shri Naveen Patnaik, Chief Minister of Orissa dedicated a 2400 MW Independent Power Plant (IPP) to the people of Orissa at Jharsuguda. The IPP built by Sterlite Energy Limited (SEL), the energy arm of Vedanta Group, will provide a major boost to the growth of Industry & Infrastructure in Orissa. This great achievement has been accomplished by the tireless efforts of 20000 local people and many expert agencies from India and abroad.

Eminent personalities such as Shri Atanu Sabyasachi Nayak, Minister of State (Ind) Energy; Shri Kishore Mohanty, MP (Rajya Sabha); Shri Naba Kishore Das, MLA, Jharsuguda, were also present on the occasion,

Addressing a large audience, Chief Minister Shri Naveen Patnaik thanked Vedanta Group for this large initiative of setting up 4X 600 MW power plant at Jharsuguda. He said "It will not only position Orissa on the power map of the country but also provide a boost to the state's infrastructure and industrial development process". Environment is always a major concern of any industry in the modern days. Mr Naveen Patnaik also appreciated Vedanta for making the IPP as one of the most environment friendly plants of the country. The Chief Minister hoped that "Soon Jharsuguda will be one of the major industrial hubs of the country, generating lakhs of employment through its downstream industries".

Speaking on the occasion, Mr Atanu Sabyasachi Nayak, Minister of State (Energy) thanked Vedanta for setting up this huge plant in such a short period of time and said "Vedanta by reaching this milestone has set an example for other industries to follow as it is the first project to be operational in a record time as committed".

Vedanta Group, has invested about Rs. 10,500 Crore for this project. It is understood that this single power plant of 2400 MW has the capacity to fulfill the power needs of the entire state.

Vedanta has already set up 9X135 MW Captive Power Plant at Jharsuguda for catering to its Aluminium Smelter. As we all know, Vedanta is setting up a 1.75 MPTA Aluminium smelter at Jharsuguda which will be among the largest Aluminium producing unit of the world.

Speaking on the occasion M. Siddiqi, CEO, Sterlite Energy, said "It is a momentous accomplishment for all of us. With the successful commissioning of this Plant, Sterlite Energy, the energy arm of Vedanta Resources, takes a giant leap towards making the state power-sufficient". He also remarked "These plants are presently being operated by sourcing bauxite from outside the state. This is an undesirable situation. In the face of global competition in the commodity business such operation may not sustain for long".

Kishore Mohanty, MP Rajya Sabha, stressed on the ongoing successful project operations of Vedanta at Jharsuguda which has directly benefitted the economic and social status of the locals. He promised that the state government would provide all support which will aim at the overall development of the state.

Vedanta Aluminium has already set up its refinery at Lanjigarh in Kalahandi district on the basis of assurance from the state government for bauxite. Currently Vedanta is operating the refinery by sourcing bauxite from outside the state, incurring losses to both company as well as the state. Vedanta expects Government of Orissa to provide bauxite for smooth operation of its plant.

Speaking on the occasion local leader Mr Naba Kishore Das, MLA Jharsuguda (Congress) was apprehensive that without having the local bauxite, existence of the Vedanta Aluminum Plant could be at stake, which will have an adverse effect on the livelihood of thousands of local people.

He hoped that the state government would be morally obliged to provide bauxite on priority basis to make Vedanta's plant sustainable.

The Independent Power Plant is the first of its kind in private sector in Orissa with its state of the art technology. A hybrid ESP with fabric filter is being deployed for the first time in an Indian Power Plant to achieve lowest emission standards. The IPP has dual LP flow steam turbine and four 150 meter high natural draft cooling towers, among the largest in the country. The IPP has also employed many environment friendly features, including, among others, high contracted slurry disposal (HCSD) with very low consumption of water as compared to wet slurry system. The IPP would be a zero effluent discharge plant with provision for water circulation and rain water harvesting. Coal, the raw material for the IPP will be sourced from IB Valley coalfield. Power produced from the IPP's first unit will be given to Orissa at a cheaper rate.

About the Company:-

Sterlite Energy Limited, Orissa Unit is a subsidiary of Sterlite Industries India's largest non-ferrous metals and mining company with interests and operations in aluminium, copper, zinc and lead and power. It is a subsidiary of Vedanta Resources plc, a London-based diversified FTSE 100 metals and mining group.

Sterlite Industries' main operating subsidiaries are Hindustan Zinc Limited for its zinc and lead operations; Copper Mines of Tasmania Pty Limited for its copper operations in Australia; and Bharat Aluminium Company Limited for its aluminium operations. The company operates its own copper operations in India. The company has entered the commercial energy generation business and is in the process of setting up a 2,400MW independent power plant through its wholly owned subsidiary, Sterlite Energy Limited.

For Further Query Please Contact

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